

EXTRAORDINARY PART I—Section 1

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MINISTRY OF COMMERCE AND INDUSTRY

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 25th January, 1960

Subsect:—Import of machinery and machine tools under U.S. Export-Import Bank Programme.

No. 14-ITC(PN)/60.—Attention of the importers is invited to paragraphs 5(g) and 2(g) of the Ministry of Commerce & Industry Public Notice Nos. 27-ITC(PN)/58, dated 18th April 1958 and 28-ITC(PN)/58 dated 18th April 1958 respectively according to which the licensees are required to submit to the licensing authority the receipted invoices of U.S. suppliers in respect of goods imported against licences granted under the Export Import Bank Programme.

- 2. It is clarified for the information of the licensees that the U.S. suppliers' invoice should be receipted by the suppliers i.e. they should state that the amount indicated in the invoice has actually been received by them and also give the date on which the payment has been received. If, however, the payment to U.S. suppliers (including shippers, freight forwarders, etc.) has been made through normal banking channels in India, it would be sufficient if the Indian bank concerned through which remittance is arranged certifies on the invoice(s) the amount as well as date of remittance to the U.S. suppliers. In case separate receipts from the U.S. suppliers or the Indian bank are furnished, the receipts should contain the following particulars:—
 - (1) Name and address of the U.S. supplier;
 - (2) Name and address of the Indian importer;
 - (3) Invoice No. and date:
 - (4) Brief description of the machinery;
 - (5) Amount received; and
 - (6) Date on which amount was received.

The licensees are requested to send such receipts (in duplicate) to the licensing authority along with other documents.

K. T SATARAWALA,

Chief Controller of Imports & Exports.

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